



AksharChem (India) Limited

CIN: L24110GJ1989PLC012441

Registered Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat

Tel: 02764-233007, Fax: 02764-233550

Website: www.aksharchemindia.com, email ID: cs@aksharchemindia.com

NOTICE OF 31ST ANNUAL GENERAL MEETING

Notice is hereby given that the 31st Annual General Meeting of the Members of AKSHARCHEM (INDIA) LIMITED will be held on Wednesday, 30th day of September, 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at 2.00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.
2. To confirm the payment of Interim Dividend already paid to the equity shareholders as final dividend for the financial year 2019-20.
3. To appoint a director in place of Mrs. Paru M. Jaykrishna (DIN: 00671721), liable to retire by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

4. PRIVATE PLACEMENT OF NON-CONVERTIBLE DEBENTURES AND/OR OTHER DEBT SECURITIES

To consider and if thought fit, to pass the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 42 and 71 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 framed there under and all other applicable rules, if any, and other applicable Guidelines and Regulations issued by the Securities and Exchange Board of India, provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, or any other applicable law for the time being in force (including any statutory modification(s) or amendment thereto or re-enactment thereof for the time being in force) and subject to the provisions of the Articles of Association of the Company and such other approvals as may be required from regulatory authorities from time to time, consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any committee thereof) to make offer(s), invitation(s), to subscribe and issue Non-Convertible Debentures ("NCDs"), Bonds, Commercial Papers ("CP") or any other Debt Securities in one or more series/tranches aggregating upto Rs. 300 crores (Rupees Three Hundred Crores Only), whether rupee denominated or denominated in foreign currency, during the period commencing from the date of passing of special resolution till completion of one year thereof or the date of next Annual General Meeting be held in calendar year 2021, whichever is earlier, on such terms and conditions and at such times and at par or at such premium, as the Board may, from time to time determine and consider proper and most beneficial to the Company including as to when the said Non Convertible Debentures and /or Bonds and/or Commercial Papers or other debt securities be issued, the consideration for the issue,

utilisation of the issue proceeds and all matters connected with or incidental thereto.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things, and execute all such deeds, documents, instruments and writings, and take all such steps as it may in its sole and absolute discretion deem necessary including for the purpose of determining terms of issue of Non-Convertible Debentures and/or Bonds and/or Commercial Papers and/or other debt securities and to settle all questions, difficulties and doubts that may arise in relation thereto."

For and on behalf of Board of Directors

Place : Indrad, Mehsana

Date : August 14, 2020

PARU M. JAYKRISHNA
Chairperson & Mg. Director
DIN: 00671721

Registered Office:

166/169, Village Indrad,
Kadi – Kalol Road, Dist : Mehsana
Gujarat – 382 715 (India)

CIN : L24110GJ1989PLC012441

Phone: +91 2764 233007

Fax: +91 2764 233550

Website: www.aksharchemindia.com

Email id: cs@aksharchemindia.com

NOTES:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs has allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and dispensed the personal presence of the members at the meeting vide its Circular No. 14/2020 dated 8 April 2020, Circular No. 17/2020 dated 13 April 2020 and Circular No. 20/2020 dated 5 May 2020 prescribing the procedures and manner of conducting the Annual General Meeting through VC/OAVM. In terms of the said circulars, the 31st Annual General Meeting (AGM) of the members will be held through VC/ OAVM. Hence, members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per note no. 9 and this available at the Company's website www.aksharchemindia.com
As the Annual General Meeting (AGM) is held through VC/OAVM, Attendance Slip, Proxy Form and Route Map for AGM is not attached in this notice.
2. **Explanatory Statement**
The relevant explanatory statement pursuant to provisions of Section 102 of the Companies Act, 2013 ("the Act") relating to the Special Business to be transacted at the Annual General Meeting ("Meeting") as set out under Item No. 4 of the Notice, is annexed hereto.
3. **Book Closure**
Pursuant to the provisions of Section 91 of the Companies Act, 2013, Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 24, 2020 to Wednesday, September 30, 2020 (both days inclusive).
4. **Director proposed to be re-appointed**
At the ensuing Annual General Meeting, Mrs. Paru M. Jaykrishna (DIN:00671721), retire by rotation and being eligible, offers herself for re-appointment. The Board of Directors of the Company recommends her re-appointment. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in annexure to notice of Annual General Meeting.
5. The Company's Statutory Auditors M/s. Mahendra N. Shah & Co., Chartered Accountants (Firm Registration No. 105775W), Ahmedabad were appointed as the Statutory Auditors of the

Company to hold office for a term of 5 (five) consecutive years from the conclusion of Twenty Eighth Annual General Meeting till the conclusion of Thirty Third Annual General Meeting of the Company (subject to ratification of such appointment at every Annual General Meeting, if so required under the Companies Act, 2013).

Pursuant to the Companies (Amendment) Act, 2017, effective from May 7, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from Section 139 of the Companies Act, 2013.

In view of the above, no resolution is proposed for ratification of appointment of the Statutory Auditors. As authorised by the members, at the 28th Annual General Meeting, the Board of Directors (the Board), as recommended by the Audit Committee, has ratified the appointment of the Statutory Auditors for their respective remaining terms, at such remuneration as may be mutually agreed between the Board and the Statutory Auditors, from time to time. The Statutory Auditors have given a confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner from continuing as the Statutory Auditors.

6. **Payment of Dividend**
Interim dividend declared in the Board meeting held on March 11, 2020 is proposed as final dividend and no additional dividend is recommended.

The members are hereby informed that the Company is required to transfer the dividends, which remain unclaimed for a period of seven years, to the Investor Education and Protection Fund ("IEPF") constituted by the Central Government.

The Company has uploaded the details of unpaid and unclaimed amount lying with the Company as on March 31, 2019 on the website of the Ministry of Corporate Affairs. The following are the details of dividends declared by the Company and respective due dates for transfer of unclaimed dividend to IEPF:

The members are advised to send their requests for payment of unpaid dividend pertaining to the financial years 2012-13 to 2019-20 to our Registrar and Share Transfer Agent for payment before the same becoming due for transfer to IEPF.

Dividend Year	Date of Declaration of Dividend	Due date of transfer to IEPF
2012-13 – Final	27/09/2013	25/10/2020
2013-14 – Interim	12/11/2013	10/12/2020
2013-14 – Second Interim	21/01/2014	18/02/2021
2013-14 - Final	25/09/2014	23/10/2021
2014-15 – Final	29/09/2015	27/10/2022
2015-16 – Interim	14/03/2016	11/04/2023
2016-17 – Interim	16/03/2017	13/04/2024
2017-18 – Final	28/09/2018	26/10/2025
2018-19 – Final	30/09/2019	28/10/2026
2019-20 – Interim	11/03/2020	08/04/2027

7. Transfer of Shares to demat account of IEPF Authority
The members may kindly note that pursuant to the provisions of Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("IEPF Rules"), all shares in respect of which dividend has remained unclaimed/unpaid for seven consecutive years or more shall be transferred by the Company to the demat account of Investor Education and Protection Fund Authority ("IEPF Authority").

8. Dispatch of documents through electronic mode / Registration of E-mail addresses

In pursuance of the provisions of the Companies Act, 2013 and the Rules made there under, the Company proposes to send documents like notice of general meeting, Annual Report, etc. to the shareholders through electronic mode. The members who have not registered their e-mail address so far, are requested to register their email address (or change therein, if any) with their Depository Participant (where the shares are held in dematerialized form) or our Registrar and Share Transfer Agent (where the shares are held in physical form) by submitting the E-communication Registration Form.

9. Voting through electronic means

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide the facility to members to exercise their right to vote at thirty first Annual General Meeting by electronic means (e-voting) and the business may be transacted through e-Voting Services.

The Members desiring to vote through electronic mode may refer to the detailed procedure on remote e-voting given hereinafter.

Voting Options

9.1 The Company has engaged National Securities Depository Limited ("NSDL") to provide the facility of casting the votes by the members using an electronic voting system ("Remote E-voting") as well as e-voting system on the date of the Annual General Meeting.

9.2 The members attending the Annual General Meeting who have not cast their vote by Remote E-voting shall be able to exercise their right through e-voting system at

9.4.1.4 The User ID details are given below:

Manner of holding shares	User ID
(i) For members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
(ii) For members who hold shares in demat account with Central Depository Services (India) Limited ("CDSL")	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
(iii) For members holding shares in Physical Form	EVEN (E-Voting Event Number) of the Company followed by Folio Number registered with the Company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

the Annual General Meeting.
9.3 The members who have cast their vote by Remote E-voting prior to Annual General Meeting may also attend the Annual General Meeting but shall not be entitled to cast their vote again at Annual General Meeting.

9.4 The instructions for e-voting are as under:
How do I vote electronically using NSDL e-voting system?
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

9.4.1 Details on Step 1 is mentioned below:

9.4.1.1 Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile

9.4.1.2 Once the home page of E-voting system is launched, click on the icon "Login" which is available under "Shareholders" section.

9.4.1.3 A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e. IDeAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to cast your vote electronically

9.4.1.5 Password details are given below:

(i) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

(ii) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.

(a) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the

- email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. AKHARCHEM.pdf file. Open the AKHARCHEM.pdf file. The password to open the AKHARCHEM.pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The AKHARCHEM.pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
- 9.4.1.6 If you are unable to retrieve or have not received the "Initial password" or have forgotten your password: Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com. Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
- 9.4.1.7 After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- 9.4.1.8 Now, you will have to click on "Login" button.
- 9.4.1.9 After you click on the "Login" button, Home page of e-Voting will open.
- 9.4.2 Details on Step 2 is given below:
How to cast your vote electronically on NSDL e-Voting system?
- 9.4.2.1 After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
- 9.4.2.2 After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
- 9.4.2.3 Select "EVEN" of AksharChem (India) Limited
- 9.4.2.4 Now you are ready for e-Voting as the Voting page opens.
- 9.4.2.5 Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- 9.4.2.6 Upon confirmation, the message "Vote cast successfully" will be displayed.
- 9.4.2.7 You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 9.4.2.8 Once you confirm your vote on the resolution, you will not be allowed to modify your vote
- 9.5 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to makwanabipin577@gmail.com with a copy marked to evoting@nsdl.co.in.
- 9.6 It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- 9.7 The Remote E-voting period shall commence at 9.00 a.m. on Sunday, September 27, 2020 and ends at 5.00 p.m. on Tuesday, September 29, 2020. At the end of the Remote E-voting period, the Remote E-voting facility shall be blocked by NSDL forthwith. The Remote E-voting shall not be allowed after 5.00 p.m. on September 28, 2020.
- 9.8 A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories (in case of shares held in dematerialised form) as on the cut-off date i.e. Wednesday, September 23, 2020 only shall be entitled to avail the facility of Remote E-voting as well as e-voting in the Annual General meeting. A person who is not a member as on the cut-off date should treat this Notice for information purposes only.
- 9.9 The voting rights of the shareholders shall be reckoned in proportion to their shares in the total paid-up equity share capital of the Company as on cut-off date i.e. Wednesday, September 23, 2020.
- 9.10 In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders, available at the download section of www.evoting.nsdl.com or call on toll free no. 1800-222-990. In case of any queries/grievances connected with Remote e-voting, the members may contact Ms. Pallavi Mhatre, Assistant Manager, NSDL at the designated email IDs: evoting@nsdl.co.in or pallavid@nsdl.co.in (Telephone No. 022-24994545) or Mr. Meet J. Joshi, Company Secretary & Compliance Officer at the Registered Office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat Phone: 02764-233007. E-mail: cs@aksharchemindia.com
- 9.11 A person who becomes a member of the Company after dispatch of notice of Annual General Meeting and holding shares as on the cut-off date i.e. September 23, 2020, may obtain the User ID and password by sending a request at evoting@nsdl.co.in or cs@aksharchemindia.com or call on toll free no. 1800-222-990.
- 9.12 The Board of Directors of the Company has appointed Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No. A15650) to scrutinise the e-voting at Annual General Meeting and Remote e-voting process in a fair and transparent manner.
- 9.13 The scrutiniser shall, immediately after the conclusion of e-voting at the Annual General Meeting, first count the votes cast at the Annual General Meeting and thereafter unblock the votes cast through Remote e-voting in the presence of atleast two witnesses not in the

employment of the Company.

- 9.14 The Scrutiniser shall make, not later than 48 Hours of conclusion of the Annual General Meeting, a consolidated scrutiniser's report and submit the same to the Chairperson of Annual General Meeting or any other person authorized by Chairperson in writing who shall countersign the same and declare the results of the voting forthwith, which shall be displayed on the Notice Board of the Company at its Registered Office (as per details mentioned above). The results declared alongwith scrutiniser's report shall be placed on Company's website www.aksharchemindia.com and on the website of NSDL immediately after the results are declared. The results shall also be immediately forwarded to the BSE Limited (BSE), Mumbai, National Stock Exchange of India Limited (NSE), Mumbai and Ahmedabad Stock Exchange Limited (ASE), Ahmedabad.
- 9.15 The Instructions for members for e-voting on the day of the 31st Annual General Meeting are as under.
- 9.15.1 The procedure for e-Voting on the day of the Annual General Meeting is same as the instructions mentioned above for remote e-voting.
- 9.15.2 Only those Members/ Shareholders, who will be present at the 31st Annual General Meeting through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system at the 31st Annual General Meeting.
- 9.15.3 Members who have voted through remote e-Voting will be eligible to attend the 31st Annual General Meeting. However, they will not be eligible to vote at the Annual General Meeting.
- 9.15.4 The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the 31st Annual General Meeting shall be the same person mentioned for remote e-voting.
- 9.16 Instructions for Members for attending the Annual General Meeting Through VC/OAVM are as under.
- 9.16.1 The Members can join the Annual General Meeting through VC/OAVM, 30 minutes prior to the scheduled time of the commencement of the Annual General Meeting by following the procedure mentioned in the Notice. The Company has made arrangements to provide facility of participation at the Annual General Meeting through VC/OAVM on 'first come first serve' basis. The large Shareholders (i.e. Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the Annual General Meeting can participate at the Annual General Meeting without restrictions of 'first come first serve' basis.
- 9.16.2 Members will be provided with a facility to attend the Annual General Meeting through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders / members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/ members login where the EVEN of the Company will be displayed. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further, members can also use the OTP based login for logging into the e-Voting system of NSDL.
- 9.16.3 Members are encouraged to join the Meeting through Laptops for better experience.
- 9.16.4 Further, Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the Annual General Meeting.
- 9.16.5 Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is, therefore, recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- 9.16.6 Members who need assistance before or during the Annual General Meeting, can contact NSDL on: 1800-222-990 or send a request at evoting@nsdl.co.in or contact Mr. Pratik Bhatt at designated email ID: pratikb@nsdl.co.in /+91-22-24994738, or Ms. Sarita Mote, at saritam@nsdl.co.in /+91-22-24994890.
10. Corporate members, intending to depute their authorised representatives to attend the meeting pursuant to Section 113 of the Act, are requested to send to the Company a duly certified true copy of the Board Resolution/Power of Attorney authorizing their representatives to attend and vote on their behalf at the meeting.
11. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
12. In terms of the amendments to the Listing Regulations, with effect from April 1, 2019, requests for effecting transfer of securities in physical form shall not be processed unless the securities are held in dematerialised form with the depository, i.e., NSDL and CDSL. Members are, therefore, requested to demat their physical holding for any further transfer. Members can, however, continue to make request for transmission or transposition of securities held in physical form.
13. Members can send their queries, if any, to reach the Company's Registered Office atleast 10 days before the date of Annual General Meeting so that information can be made available at Annual General Meeting.
14. All documents referred to in the notice and the explanatory statement requiring the approval of the members at the Annual General Meeting and other statutory registers shall be available for inspection by the members at the Registered Office of the Company during office hours on all working days between 11.00

a.m. to 1.00 p.m., on all working days of the Company from the date hereof up to the date of ensuing Annual General Meeting.

15. Members may also note that the Notice of the thirty first Annual General Meeting and the Annual Report for 2019-20 will also be available on the Company's website www.aksharchemindia.com for their download. The physical copies of the aforesaid documents will also be available at the Registered Office of the Company during office hours on all working days between 11.00 a.m. to 1.00 p.m., except Sundays and holidays.

16. Members holding shares in single name are advised to avail the facility of nomination in respect of shares held by them pursuant to the provisions of Section 72 of the Companies Act, 2013. Members holding shares in physical form desiring to avail this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to Link Intime India Private Limited. Members holding shares in electronic mode may contact their respective Depository Participants for availing this facility.

STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

As required under section 102 (1) of the Companies Act, 2013, the following Statement set out all the material facts relating to the Special Business mentioned in Item No. 4 of the accompanying Notice.

Item No. 4

In order to augment resources inter alia, for financing capital expenditure and/or for general corporate purposes, the Company may offer or invite subscription for secured and/or unsecured, bonds, Commercial Paper ("CP") or any other Debt securities in one or more series / tranches on private placement basis.

Pursuant to the provision of Section 42 and any other applicable provisions of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, a Company shall not make a private placement of its securities unless the proposed offer of securities or invitation to subscribe securities has been previously approved by the members of the Company by a Special Resolution for each offer or invitation. Further, the sub rule (2) of the said Rule 14 states that in case of an offer or invitation to subscribe for non-convertible debentures on private placement, the Company shall obtain previous approval of the members by means of special resolution only once in a year for all the offers or invitations for such debentures during the year.

Accordingly, consent of the members is sought for passing a Special Resolution as set out under this item no. 4 of the Notice. This resolution enables the Board of Directors of the Company/its duly authorised Committee to offer or invite subscription for debt securities, including but not limited to non-convertible debentures, commercial paper, bonds, etc., whether in rupee denominated or

denominated in foreign currency, in one or more series or tranches aggregating up to Rs. 300 crores (Rupees Three Hundred Crores Only), as deemed fit, from time to time, during the period commencing from the date of passing of special resolution till completion of one year thereof or the date of next Annual General Meeting to be held in calendar year 2021, whichever is earlier within a period of one year within the overall Borrowing limits of the Company, as approved by the Members from time to time.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

The Board of Directors recommends the passing of the Special Resolution set out at item no. 4 for approval of the members.

For and on behalf of Board of Directors

Place : Indrad, Mehsana
Date : August 14, 2020

PARU M. JAYKRISHNA
Chairperson & Mg. Director
DIN: 00671721

Registered Office:

166/169, Village Indrad,
Kadi - Kalol Road, Dist: Mehsana
Gujarat - 382 715 (India)
CIN : L24110GJ1989PLC012441
Phone: +91 2764 233007
Fax: +91 2764 233550
Website: www.aksharchemindia.com
Email id: cs@aksharchemindia.com

**DISCLOSURE RELATING TO DIRECTORS PURSUANT TO REGULATION 36(3) OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND
SECRETARIAL STANDARDS ON GENERAL MEETINGS (SS-2)**

	Re-Appointment
Name of the Director	Mrs. Paru M. Jaykrishna
DIN	00671721
Date of Birth /Age	05.08.1943 (77 Years)
Date of first appointment to the Board	04.07.1989
Qualification	Law Graduate, M.A. in English Literature and Bachelor's degree in Philosophy and Sanskrit
Number of shares held in the Company	0
Number of Board meetings attended during the Financial year 2019-2020	5
List of outside Directorship held in Listed Companies	Asahi Songwon Colors Limited
Membership in the Committees of Board of other listed companies	Asahi Songwon Colors Limited
Membership and Chairman in the Committees of the Board of the Company*	Membership - Stakeholders Relationship Committee (Asahi Songwon Colors Limited)
Terms and conditions of reappointment /appointment alongwith details of remuneration sought to be paid	She is Chairperson and Managing Director of the Company. As per terms of appointment, she is liable to retire by rotation as per the provisions of Section 152 of the Companies Act, 2013 and being eligible offer herself of reappointment. She is entitled for remuneration.
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Mother of Mr. Munjal M. Jaykrishna and Mr. Gokul M. Jaykrishna

*Chairmanship and membership of the Audit Committee and the Stakeholders Relationship Committee are considered.